



## Economic Indicators

1st Quarter 2022

	January	February	March	Monthly Average 1st Q '22	Monthly Average 4th Q '21	Monthly Average 1st Q '21
<b>Non-Ag Employment (1)</b>						
Total	40,600	40,600	40,700	<b>40,600</b>	40,900	37,600
<b>Unemployment (1)</b>						
Number	2,000	2,200	2,100	<b>2,100</b>	1,700	3,200
Rate	4.7%	5.1%	4.7%	<b>4.8%</b>	4.8%	7.4%
<b>Currency Exchange Rates (2)</b>						
US-Canadian Dollar Exchange (Value in Canadian \$'s)	\$1.26	\$1.27	\$1.27	<b>\$1.27</b>	\$1.26	\$1.27
<b>County Building Permits (3)</b>				<b>Quarterly Total 1st Q '22</b>	<b>Quarterly Total 4th Q '21</b>	<b>Quarterly Total 1st Q '21</b>
Commercial	4	4	4	<b>12</b>	16	7
Non-Commercial	14	19	47	<b>80</b>	102	60
Estimated Construction Value	\$1,123,495	\$1,251,480	\$4,383,030	<b>\$6,758,005</b>	\$9,491,679	\$3,198,690
<b>TI Bridge Crossings (4)</b>						
Total (Commercial and Passenger)	67,647	69,424	93,464	<b>230,535</b>	268,330	184,672
Commercial	28,626	30,166	35,102	<b>93,894</b>	104,893	95,581
<b>Watertown International Airport passenger activity (5)</b>						
Departures	1,132	1,453	1,528	<b>4,113</b>	5,553	2,385
Arrivals	1,233	1,387	1,739	<b>4,359</b>	5,601	2,709
<b>Sales Tax (6)</b>						
Monthly County Receipts	\$6,870,959	\$5,954,945	\$9,390,301	<b>\$22,216,205</b>	\$23,736,185	\$19,820,004
<b>Occupancy Tax (7)</b>	<b>Dec-Feb 1st Q '22</b>	<b>Dec-Feb 1st Q '21</b>	<b>% Change 1st Q '21-'22</b>	<b>Year to Date '22</b>	<b>Year to Date '21</b>	<b>% Change Year to Date</b>
Total Collected by County	\$122,313	\$86,051	42.14%	<b>\$122,313</b>	\$86,051	42.14%
<b>Consumer Price Index</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>% Change 1st Q '22</b>	<b>% Change 4th Q '21</b>	<b>% Change 12 Months</b>
US City Average	277.222	279.612	283.475	<b>2.9%</b>	9.5%	9.5%

**Notes**

(1) Source: NYS Department of Labor, Labor Statistics Overview. The latest estimates by sector are available at <https://statistics.labor.ny.gov/cesemp.asp>

(2) Source: United States Federal Reserve Bank, Statistical Release of Foreign Exchange Rates

(3) Source: Jefferson County Building Code Enforcement Office (29 of 43 municipalities), value estimate based on SF

(4) Source: Thousand Island Bridge Authority monthly reports

(5) Source: Watertown International Airport marketing coordinator

(6) Source: County receipts as reported by Jefferson County Treasurer

(7) Source: Occupancy Tax Collections as reported by the Jefferson County Treasurer

Report compiled by the Jefferson County Department of Planning on behalf of the Comprehensive Economic Development Strategy (CEDS) Committee.

Historical Data available on the Jefferson County Government Web Site at [www.co.jefferson.ny.us](http://www.co.jefferson.ny.us)

